



Regd. Office: 34 Industrial Estate, Gudur - 524 101.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2007**

		(Rs. In Lacs)				
Sl. No.	Particulars	(1) 3 Months Ended (Unaudited) 30.09.2007	(2) 3 Months Ended (Unaudited) 30.09.2006	(3) Half Year Ended (Unaudited) 30.09.2007	(4) Half Year Ended (Audited) 30.09.2006	(5) Previous Year Ended (Audited) 31.03.2007
1	Gross Sales	8751.50	8613.21	16846.67	16642.29	35010.01
2	Less: Excise Duty	1045.72	1083.37	2071.41	2083.60	4433.76
3	Net Sales	7705.78	7529.84	14775.26	14558.69	30576.25
4	Other Income	44.72	77.64	81.89	101.92	126.84
5	Total Expenditure					
	a) (Increase) / Decrease in Stock in Trade	142.32	258.02	(426.33)	909.44	374.26
	b) Consumption of Raw Materials and Stores	4249.53	3980.29	8735.64	7441.93	16696.65
	c) Power and Fuel	964.00	966.69	1865.04	1852.91	3802.94
	d) Staff Cost	352.52	290.86	646.46	523.04	1183.02
	e) Other Expenditure	983.94	1117.05	1895.76	2120.19	4429.53
6	Interest	(7.16)	184.94	180.92	375.17	745.22
7	Depreciation	124.03	104.36	250.00	219.86	460.07
8	Profit (+) / Loss (-) Before Tax (3+4-5-6-7)	941.32	705.27	1709.66	1218.07	3011.40
9	Provision for Taxation	316.30	246.90	575.00	416.90	1034.28
10	Net Profit (+) / Loss (-) (8-9)	625.02	458.37	1134.66	801.17	1977.12
11	Paid-up Equity Share Capital (1,74,00,240 (Previous Year 12850000) Equity Share of Rs. 10/- Per Share)	1740.02	1285.00	1740.02	1285.00	1305.00
12	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year to be given in Col. 3)					3049.48
13	Basic and Diluted EPS for the period and for the corresponding previous period to date (not to be annualised)	3.59	3.57	6.52	6.23	15.15
14	Aggregate of Non-Promotor Shareholding					
	a) No. of Shares	5500370	950130	5500370	950130	1150130
	b) Percentage of Shareholding	31.61%	7.39%	31.61%	7.39%	8.81%

NOTES:

- The operation of the Company relate to only one primary segment Viz. Iron Castings.
- There were no exceptional & extraordinary items during the quarter and half year ended.
- Number of Investor's complaints received and disposed off during the quarter ended 30.09.2007- at beginning -3, received-36, disposed off - 39, pending- Nil.
- The above mentioned financial results were taken on record by the Board of Directors at its meeting held on 17th October 2007.
- Funds Raised through IPO: Rs.95.27 crores - Utilisation upto 30th Sep 2007:
Expansion/Modernisation - Rs. 35.54 Crores; Working Capital - Rs. 22.68 Crores
Issue Expenses - Rs. 6.15 Crores; Investments - Rs. 30.90 Crores
- Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LTD

Place: Gudur
Date : 17th October 2007

J.JOSEPH
Managing Director