

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 31ST DECEMBER 2007

						(Rs. In Lacs)
		(1)	(2)	(3)	(4)	(5)
Sl. No.	Particulars	3 Months ended (31.12.2007)	Corresponding 3 months ended in the previous year (31.12.2006)	Year to date figures for current period ended (31.12.2007)	Year to date figures for previous year ended (31.12.2006)	Previous accounting year ended (31.03.2007)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales / Income from Operations	10748.32	8847.33	27594.99	25489.62	35010.01
	Less: Excise Duty	1270.86	1130.67	3342.27	3214.27	4433.76
	Net Sales / Income from Operations	9477.46	7716.66	24252.72	22275.35	30576.25
2	Other Income	94.37	13.27	176.26	115.19	126.84
3	Total Income (1+2)	9571.83	7729.93	24428.98	22390.54	30703.09
4	Expenditure:					
	a) (Increase) / Decrease in Stock in trade and work in progress	(1114.95)	(273.45)	(1541.28)	635.99	374.26
	b) Consumption of Raw Materials and Stores	5776.06	4351.60	14511.70	11793.53	16696.65
	c) Power and Fuel	1254.53	958.33	3119.57	2811.24	3802.94
	d) Employees Cost	432.70	309.68	1079.16	832.72	1183.02
	e) Depreciation	149.54	149.48	399.54	369.34	460.07
	f) Other Expenditure	1661.83	1134.81	3557.59	3255.00	4429.53
	Total (a to f) Sr. No. 4	8159.71	6630.45	21126.28	19697.82	26946.47
5	Interest	88.79	174.77	269.71	549.94	745.22
6	Exceptional Items	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities Before Tax (3) - (4+5+6)	1323.33	924.71	3032.99	2142.78	3011.40
8	Tax Expenses:					
	a) Current Tax	380.00	283.16	800.00	590.97	773.47
	b) Deferred Tax	74.12	28.68	224.12	130.28	228.94
	c) Fringe Benefit Tax	2.00	3.75	7.00	11.25	21.12
	d) Prior Period Tax Adjustments	-	-	-	-	10.75
	Total (a to d) Sr. No. 8	456.12	315.59	1031.12	732.50	1034.28
9	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (7-8)	867.21	609.12	2001.87	1410.28	1977.12
10	Extraordinary Items (net of tax expense Rs..)	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the period (9-10)	867.21	609.12	2001.87	1410.28	1977.12
12	Paid-up Equity Share Capital (1,74,00,240 (Previous Year 1,30,50,000) Equity Share of Rs. 10/- Per Share)	1740.02	1305.00	1740.02	1305.00	1305.00
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	3049.48
14	Earning Per Share (EPS):					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	4.98	4.67	11.50	10.81	15.15
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	4.98	4.67	11.50	10.81	15.15
15	Public Shareholding:					
	- Number of Shares	5500370	1150130	5500370	1150130	1150130
	- Percentage of Shareholding	31.61%	8.81%	31.61%	8.81%	8.81%

NOTES:					
1. The operation of the Company relate to only one primary segment Viz. Iron Castings.					
2. Number of Investor's complaints received and disposed off during the quarter ended 31.12.2007- at beginning -0, received-52, disposed off - 52, pending-Nil.					
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd January 2008.					
4. The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 31st December 2007.					
5. Funds raised through IPO: Rs.95.27 crores - Utilisation upto 31st December 2007: Expansion/Modernisation - Rs. 41.72 Crores; Working Capital - Rs. 26.40 Crores Issue Expenses - Rs. 6.15 Crores; Short Term Deposits/Investments - Rs. 21.00 Crores					
6. Previous figures have been regrouped/rearranged wherever necessary.					For NELCAST LTD
Place: Gudur					J.JOSEPH
Date : 22nd January 2008					Managing Director