

NELCAST LIMITED



Regd. Office: 34, Industrial Estate, Gudur - 524 101.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2008

(Rs. in Lacs)

Sl. No.	Particulars	(Rs. in Lacs)						
		(1)	(2)	(3)	(5)	(6)	(7)	
		9 Months ended (31.12.2007) (Unaudited)	3 Months ended (31.03.2008) (Audited)	Corresponding 3 Months ended in the Previous year (31.03.2007) (Audited)	Stand-alone		Consolidated	
			Year Ended (31.03.2008) (Audited)	Year Ended (31.03.2007) (Audited)	Year Ended (31.03.2008) (Audited)	Year Ended (31.03.2007) (Audited)		
1.	Gross Sales / Income from Operations	27594.99	12770.61	9520.39	40365.60	35010.01	40365.60	35010.01
	Less: Excise Duty	3342.27	1378.35	1219.49	4720.62	4433.76	4720.62	4433.76
	Net sales / Income from Operations	24252.72	11392.26	8300.90	35644.98	30576.25	35644.98	30576.25
2.	Other Income	176.26	168.77	11.65	345.03	126.84	345.03	126.84
3.	Total Income (1+2)	24428.98	11561.03	8312.55	35990.01	30703.09	35990.01	30703.09
4.	Expenditure							
	a) (Increase)/Decrease in Stock in trade and work in progress	(1541.28)	(536.72)	(261.73)	(2078.00)	374.26	(2078.00)	374.26
	b) Consumption of Raw Materials and Stores	14511.70	7453.99	4903.12	21965.69	16696.65	21965.69	16696.65
	c) Power and Fuel	3119.57	1245.88	991.70	4365.45	3802.94	4365.45	3802.94
	d) Employees Cost	1079.16	394.44	350.30	1473.60	1183.02	1679.46	1342.50
	e) Depreciation	399.54	157.54	90.73	557.08	460.07	557.65	460.60
	f) Other Expenditure	3557.59	1732.34	1174.53	5289.93	4429.53	5082.37	4268.25
	Total (a to f) Sl. No.4	21126.28	10447.47	7248.65	31573.75	26946.47	31572.62	26945.24
5.	Interest	269.71	208.82	195.28	478.53	745.22	478.85	745.57
6.	Exceptional Items	-	-	-	-	-	-	-
7.	Profit (+) / Loss (-) from Ordinary Activities Before Tax (3) - (4+5+6)	3032.99	904.74	868.62	3937.73	3011.40	3938.54	3012.28
8.	Tax Expenses :							
	a) Current Tax	800.00	239.97	182.50	1039.97	773.47	1040.16	773.47
	b) Deferred Tax	224.12	54.27	98.66	278.39	228.94	278.87	228.94
	c) Fringe Benefit Tax	7.00	9.68	9.87	16.68	21.12	16.68	21.12
	d) Prior Period Tax Adjustments	-	0.30	10.75	0.30	10.75	0.30	10.75
	Total (a to d) Sl. No.8	1031.12	304.22	301.78	1335.34	1034.28	1336.01	1034.28
9.	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (7-8)	2001.87	600.52	566.84	2602.39	1977.12	2602.53	1978.00
10.	Extraordinary items (net of tax expense Rs..)	-	-	-	-	-	-	-
11.	Net Profit (+) / Loss (-) for the period (9-10)	2001.87	600.52	566.84	2602.39	1977.12	2602.53	1978.00
12.	Paid-up Equity Share Capital (1,74,00,240 (Previous Year 1,30,50,000) Equity Share of Rs.10/- Per Share)	1740.02	1740.02	1305.00	1740.02	1305.00	1740.02	1305.00
13.	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	13525.29	3049.48	13527.04	3051.11
14.	Earning Per Share (EPS) : (Rs.)							
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	11.50	3.46	4.34	14.96	15.15	14.96	15.16
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	11.50	3.46	4.34	14.96	15.15	14.96	15.16
15.	Public Shareholding :							
	- Number of Shares	5500370	5500370	1150130	5500370	1150130	5500370	1150130
	- Percentage of Shareholding	31.61%	31.61%	8.81%	31.61%	8.81%	31.61%	8.81%

NOTES :

1. The operation of the Company relate to only one primary segment viz. Iron Castings.
2. Number of Investor's complaints received and disposed off during the quarter ended 31.03.2008 - at beginning-0, received-20, disposed off - 20, pending-Nil.
3. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th April 2008
4. The Board of Directors have recommended a dividend of 30 % for the year ended 31st March 2008.
5. Funds Raised through IPO: Rs.95.27 crores - Utilisation upto 31th March 2008: Expansion/Modernisation - Rs.53.29 Crores; Working Capital - Rs.25.00 Crores Issue Expenses - Rs.6.08 Crores ; Short term deposits / Investments - Rs.10.90 Crores.
6. Previous figures have been regrouped/rearranged wherever necessary.

For **NELCAST LTD.**

Place : Gudur
Date : 28th April 2008

J. JOSEPH
Managing Director